

Village of Bull Valley Budget 2026-2027

REVENUE

	Budget FY 2025-2026	Estimate FY 2025-2026	Budget FY 2026-2027	Comments
Administrative Department				
40100 · Property Tax Accrual Revenue	0	0	0	
40102 · Sales Tax Admin	40,608	218,273	218,000	New local tax, plus state changes
40103 · State Income Tax Admin	194,941	206,827	205,230	LGDF (IML)
40105 · Utility Tax Admin	80,000	111,606	95,700	
40106 · Gaming Tax	1,000	1,208	1,200	
40107 · Building Permits Admin	28,000	69,584	75,000	
40108 · Liquor Licenses Admin	6,800	4,900	6,800	
40111- Interest Income General	10,000	21,343	20,000	
40112 · Misc Income Admin	2,300	83	3,500	
40115 - Donations Admin	0	0	0	
40116 · Local Use Tax	40,000	10,350	10,000	offset for sales tax changes at state level
40119 - Hotel/Motel Tax	7,000	8,928	9,500	
40171 · Property Tax Audit	9,000	7,966	12,000	
40181 · Property Tax Insurance	50,000	49,786	56,143	
Total Administrative Dept. Revenue	469,649	710,854	713,073	
Road Department				
40302 · Road & Bridge Tax Township	26,500	24,741	30,500	
40303 - Property Tax	265,375	267,040	275,792	
40304- O/W Permits	3,500	495	1,200	
40305 · Circuit Court Fines Police	22,000	17,737	20,000	
40306 · Local Ordinance Citations	38,400	27,707	28,000	
40307 · Impound Fines	2,800	1,500	3,000	
40308 - Oxcart Permits		3,635	5,000	
40310 - STP Reimbursements		2,380	3,500	
40511- Interest Income MFT	3,000	9,024	8,000	
40516 - MFT Allotments	50,895	51,654	52,369	MFT + TRF (IML)
Total Road Dept. Revenue	412,470	405,913	427,361	
Parks Department				
40912 · Park Revenue	7,000	10,819	8,250	
40916- Restoration Grants	12,000	4,078	2,000	
40919 · Still Farm Barn Rental	4,500	4,000	4,500	
40925 · Land Lease	7,000	7,000	7,000	
Total Parks Dept. Revenue	30,500	25,897	21,750	
Police Department				
40201 · Property Tax Police	158,805	158,126	156,418	
40203- DUI Fines Police	0	0	0	
40204 · Squad Car Fund	0	0	0	

40205 - IDROP Payments	4,000	6,088	5,000
40206 - Cannabis Sales Tax	1,782	1,695	1,694
40212 - Misc Income Police	1,000	2,412	375
Total Police Dept. Revenue	165,587	168,321	163,487

TOTAL REVENUE	1,078,206	1,310,985	1,325,671
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EXPENSES

Administrative Department

50101 - Admin Salary	43,473	49,688	45,212
50104 - Fica Tax Admin	3,326	3,814	3,459
50106 - Unemployment Tax Admin	600	266	400
50108 - Group Medical Admin	0	0	0
50114 - Building Maint Admin	3,000	606	1,050
50116 - Equipment Maint Admin	500	0	500
50120 - Telephone Admin	3,500	1,374	1,600
50123 - Street Lighting Admin	4,500	4,150	4,200
50125 - Rental	300	0	0
50128- Building Permits paid to BFCCS	23,000	66,275	75,000
50129 - Postage Admin	500	210	350
50131 - Printing Admin	300	518	480
50132 - Website	350	605	1,250
50133 - Legal Services Admin	11,073	11,780	11,200
50135 - Other Prof Services Admin	27,000	30,667	30,000
50137- Dues Admin + Training	4,000	1,093	1,250
50140-Hotel Tax Expense		3,449	6,000
50141 - Office Supplies Admin	2,500	780	1,700
50143 - Operating Supplies Admin	3,000	4,107	3,593
50149- Publications Admin	150	0	0
50153 -Misc Expense Admin	2,000	1,403	2,100
XXX - Non-Home Rule Sales Tax Rebate		1,816	5,000
50732 - Audit Fund	9,500	11,000	12,000
50864- General Insurance Fund	51,000	51,600	52,000
Total Administrative Dept. Expenses	193,572	245,201	258,344

Need line item #

Village insurance *IML*

Road Department

50301 - Roads Hourly Wages	112,596	119,865	111,557
50304 - FICA Tax Roads	8,843	5,348	8,534
50306 - Unemployment Tax Roads St&Brig	800	364	500
50308 - Group Medical Roads	6,383	8,523	8,500
50312 - Section 457 Exp Roads Strt& Brig	2,220	1,925	1,500
50315 - Vehicle Maint Roads Strt&Bridge	30,000	61,028	50,000
50316 - Equip Maint Roads St&Bridge	10,000	18,647	16,000
50319 - Building Maint Roads	0	0	0
50320 - Telephone Roads	250	258	275

Mike's retirement plan

50335- Other Prof Services	23,300	52,225	40,000	
50339 · Road Materials Roads Str&Bridge	6,000	10,601	8,000	Cold patch
50340 · Road Materials -Salt	70,000	49,380	70,000	
50343 · Operating Supplies Roads	2,600	5,150	4,000	
50345 · Gasoline Oil Roads Strt & Bridg	20,000	18,192	19,000	
50347 - Uniforms Road	500	30	200	
50357 - Capital Outlay Equip Roads	10,000	1,000	3,000	
50358 - Capital Outlay Vehicles Roads	0	0	113,000	
50359 - STP Project	66,500	78,402	35,500	Construction engineering Queen Anne Rd
50360 - Road Resurfacing Fund	170,213	241,557	254,500	
Total Road Dept. Expenses	540,205	621,836	744,066	

Parks Department

50402- Hourly Wages - Parks	3,000	0	0	
50404 · FICA Tax - Parks	230	0	0	
50406 - Unemployment Tax	70	0	0	
50407- Park Projects Misc.	0	900	800	Memorial pavers
50408 - Restoration Projects	12,000	10,808	2,000	
50408 - Thompson Rd Nature Preserve	20,000	20,000	20,000	
50415 · Still Farm Dog Park	500	4,994	750	
50416 · Equipment Maintenance - Parks	100	0	0	
50426 · Real Estate Taxes Still Farm	500	356	500	Greenwood Drainage District
50445 · Gasoline Oil Parks	500	0	500	
50457 · Capital Outlay Equipment Parks	0	53,600	0	Barn siding
Total Parks Dept. Expenses	36,900	90,658	24,550	

Police Department

50202 · Police Hourly Wages	166,848	171,770	168,768	
50204 · Fica Tax Police	12,764	13,265	12,911	
50206 · Unemployment Tax Police	1,300	460	550	
50208 · Medical Insurance Police	5,101	7,558	5,400	
50215 · Vehicle Maint Police	16,000	9,496	14,000	
50216 · Equipment Maint Police	5,000	10,222	5,000	
50217 - Police Officer Equipment	0	1,044	1,500	
50220 · Telephone Police	4,250	1,642	3,000	
50227 - Training Police	4,000	1,786	3,000	
50228 - Squad Bank Loan	8,616	8,516	8,616	
50234 · Legal Services Police	24,500	21,458	24,250	
50235 · Other Prof Svcs Police	21,800	22,245	21,696	
50237- Police Dues & Subscriptions	250	4,740	320	
50241 · Office Supplies Police	4,000	3,150	4,000	
50243 · Operating Supplies Police	5,000	4,635	5,000	
50245 · Gasoline Oil Police	16,000	8,624	12,500	
50247 · Uniforms Police	2,200	1,690	2,200	
50253 · Misc Expense Police	1,500	611	1,500	
50257 · Capital Outlay Equip Police	2,500	0	2,500	

50258 - Capital Outly Vehicles Police	2,000	0	2,000
Total Police Dept. Expenses	303,629	292,912	298,711
TOTAL EXPENSES	1,078,206	1,250,607	1,325,671

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REVENUE			
Total Admin. Dept. Revenue	469,649	710,854	713,073
Total Road Dept. Revenue	412,470	405,913	427,361
Total Police Dept. Revenue	165,587	168,321	163,487
Total Parks Dept. Revenue	30,500	25,897	21,750
Total Revenue	1,078,206	1,310,985	1,325,671
EXPENSES			
Total Admin. Dept. Expenses	193,572	245,201	258,344
Total Road Dept. Expenses	543,205	621,836	744,066
Total Police Dept. Expenses	304,529	292,912	298,711
Total Parks Dept. Expenses	36,900	90,658	24,550
Total Expenses	1,078,206	1,250,607	1,325,671